



Business Banking - Schedule of Charges (SOC)

FEES CATEGORY	Business Essential	Business Plus
Account opening fee	Free	Free
Minimum average monthly account balance	NIL	AED 20,000
Monthly subscription fee	AED 210	Nil
Minimum balance fee	Nil	AED 367.50
Account closure fee	Within 6 months AED 105; Over 6 months Nil	Within 6 months AED 105; Over 6 months Nil
Multi-currency accounts	Only AED	AED, USD, EUR, GBP, CNH and other FCYs
Multi-user account access	2 users free;	4 users free;
	AED 26.25 per additional user a month	AED 26.25 per additional user a month
Expired trade license fee	AED 262.50 per month (two months after expiration)	AED 262.50 per month (two months after expiration)
MONEY TRANSFERS		
Local inward transfer	Free	Free
Local outward transfer	AED 2.10	AED 2.10
Foreign currency inward transfer	AED 10.50	AED 10.50
Foreign currency outward transfer using SWIFT	AED 0 fees + Correspondent Bank charges **T&Cs applies – for transactions above USD 5,000	AED 0 fees + Correspondent Bank charges **T&Cs applies – for transactions above USD 5,000
Payment tracer sent at request of customer	AED 78.75	AED 78.75
BANK STATEMENTS & LETTERS		
Digital statements	Free	Free
Audit confirmation letter	AED 157.50	AED 105
Balance confirmation letter	AED 157.50	AED 105
No liability letter	AED 157.50	AED 105
Liability letter	AED 157.50	AED 105
Stamped Statements (up to 3 months)	AED 26.25	AED 26.25
WPS		
Salary payments using WPS (MOL/Non MOL)	AED 2.10 per record	AED 2.10 per record
CHEQUE SERVICES		
Cheque Book Issuance	First cheque book free AED 2.10 (per leaf) (Second cheque Book Onwards)	First cheque book free AED 2.10 (per leaf) (Second cheque Book Onwards)
Issue Manager's Cheque	AED 105	AED 52.50
Manager cheque sent by courier	AED 21	AED 21
Special Clearing (Inward and Outward)	AED 210	AED 157.50
Return cheques (Inward Clearing)	AED 367.50	AED 367.50
Stop cheque instructions – Call Centre (Supported by legal document) Per Cheque	AED 210	AED 210
Stop payment of lost cheque book (Supported by legal document)	AED 210	AED 210
Retrieval of transaction record within one year	AED 105	52.50
Retrieval of transaction record within one to three years	AED 210	AED 105
Cheque Retrieval over three years old (Subject to availability)	AED 315	AED 210
DIGITAL ASSET CUSTODY		



Zand Wallet (hot blockchain wallets)	Free	Free
Zand Vault (dynamic cold blockchain wallets)	AED 1,260 monthly	AED 1,050 monthly
Inward transfer	Free	Free
Outward transfer	The higher of AED 10.50 or 10bps of transaction value	The higher of AED 8.40 or 8bps of transaction value
Gas station (automated network tokens top-up)	AED 21 fees + Value of network tokens	AED 16.80 fees + Value of network tokens

* T&Cs applies – for transactions above USD 5,000.

****Correspondent bank charges (if charge type is "OURS") As charged by the correspondent bank or AED 78.75; whichever is higher**

- *Company Name Change/Company Status Change/Activity Change/Addition of shareholder/Deletion of shareholder. Addition/Deletion of signatories through MOA/Board Resolution/POA will not be charged.*
- *All the above mentioned charges, commissions, and fees are inclusive of Value Added Tax 5%.*
- *The above fees and charges are Zand's fees and charges only. Any commissions, fees, charges or taxes passed on to Zand by a correspondent/ intermediary/beneficiary bank or a third party, may be debited from your account.*
- *The beneficiary of a transfer may be required to pay additional charges imposed by the correspondent, intermediary, transferring, or beneficiary bank.*
- *Fees and charges are subject to change. Prior notice will be given in accordance with the applicable laws and regulations.*
- *Foreign currency transactions that are not in AED will be converted into AED, applicable FX rates, commissions, fees and charges of third parties may apply.*
- *Additional ATM charges, commissions or fees may be imposed by the ATM bank.*
- *For transactions not explicitly mentioned above, fees, charges or commissions will apply based on the applicable agreement or terms and conditions.*
- *Terms and conditions apply. Please visit www.zand.ae for more information.*